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Neo Telemedia Limited
中國新電信集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8167)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Neo Telemedia Limited (the "**Company**") dated 25 July 2013 in relation to the Placing (the "**Announcement**"). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless stated otherwise.

The Board is pleased to announce that the conditions of the Placing Agreement have been fulfilled and that completion of the Placing took place on 13 August 2013.

In respect of the Placing, a total of 109,000,000 Placing Shares, representing approximately 4.27% of the enlarged issued share capital of the Company immediately after completion of the Placing, have been successfully placed by the Placing Agent to one Placee, namely Mr. LU Haiyong ("**Mr. Lu**") at the Placing Price of HK$0.33 per Placing Share. The net proceeds from the Placing are approximately HK$35.3 million.

To the best of the Directors' knowledge, information and belief having made all reasonable enquires, Mr. Lu's occupation is related to real estate development. Immediately before the Placing, Mr. Lu held 354,000 Shares. Mr. Lu and his associates are third party independent of the Company and its connected persons (as defined under the GEM Listing Rules) immediately before and after the Placing. Mr. Lu and his associates will not become a substantial Shareholder (as defined under the GEM Listing Rules) immediately after the Placing.

SHAREHOLDING STRUCTURE OF THE COMPANY

Having made reference to the Disclosure of Interests filed in the website of the Stock Exchange by the relevant Shareholders, the shareholding structure of the Company immediately before and after completion of the Placing are as follows:

	Immediately before completion of the Placing		**Immediately after completion of the Placing**	
	No. of Shares	*Approx %* *(Note 4)*	*No. of Shares*	*Approx %* *(Note 4)*
Substantial Shareholders				
Mr. LIE Haiquan	338,918,000	13.86	338,918,000	13.27
Winner Mind Investment Limited *(Note 1)*	120,708,000	4.93	120,708,000	4.72
Ocean Pearl Group Limited *(Note 2)*	6,796,000	0.28	6,796,000	0.27
Sub-total	466,422,000	19.07	466,422,000	18.26
Public Shareholders	1,979,144,793	80.92	1,979,144,793	77.46
Placee – Mr. LU Haiyong *(Note 3)*	354,000	0.01	109,354,000	4.28
Total	2,445,920,793	100.00	2,554,920,793	100.00

Notes:

(1) These shares are held by Winner Mind Investment Limited ("Winner Mind"), a company incorporated in the British Virgin Islands, which is wholly-owned by Mr. LIE Haiquan. Thus, he is deemed to be interested in the 120,708,000 shares held by Winner Mind.

(2) These shares are held by Ocean Pearl Group Limited ("Ocean Pearl"), a company incorporated in the British Virgin Islands, which is wholly-owned by Mr. LIE Haiquan. Thus, he is deemed to be interested in the 6,796,000 shares held by Ocean Pearl.

(3) To the best of the Directors' knowledge, information and belief having made all reasonable enquires, Mr. Lu held 354,000 Shares immediately before the Placing. The shareholding of Mr. Lu in the Company is regarded as held by the public immediately before and after completion of the Placing.

(4) Subject to rounding error.

By order of the Board
Neo Telemedia Limited
ZHANG Xinyu
Executive Director

Hong Kong, 13 August 2013

As at the date hereof, the Board comprises five executive directors namely Mr. Theo EDE, Mr. HU Yangjun, Mr. ZHANG Xinyu (Chief Executive Officer), Mr. CHEUNG Sing Tai and Mr. LIAN Xin and three independent non-executive directors, namely Dr. Jih Chyi LEU (Chairman), Mr. LAM Kin Kau, Mark and Professor SONG Junde.

This announcement, for which the directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least seven days from the date of its posting and on the website of the Company at www.neo-telemedia.com.